



CAPITAL PROTECTED CERTIFICATE

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ABOUT THE STRADE BASKET

- STRADE BASKET is a fully-systematic trading strategy that employs multiple models and styles, spread over various programs from various developers around the world.
- The evaluation, selection and combination of the models and programs in the STRADE BASKET are the core competence of the strategy-developer.
- The goal is to achieve consistent absolute returns in all market scenarios, uncorrelated with major indices, and to provide added-value as a diversification to portfolios that have other assets.
- The period of time for investments ranges from a few minutes to only a few days.
- The strategy invests exclusively in E-mini S&P 500 futures within a period of time ranging from a few minutes to a few days.
- The market in this financial instrument is one of the most liquid worldwide.

INVESTMENT IDEA

If you want to know what's the market, ask the market.
It is not the facts which guide the conduct of men,
but their opinions about the facts.
Emotions influence our decisions; a totally emotional decision
is typically very fast.

INVESTMENT POLICY

Short-term rises or falls in price triggered by behaviour patterns,
conspicuous trading or trends are systematically identified and exploited.

YIELD

Target: net return between 5% and 10% p.a.

PERFORMANCE OF THE STRADE BASKET

(= Investors Trading Macro Index on the dbSelect platform of Deutsche Bank AG, London Branch)

Before costs, without any influence of interest, commissions and leverage

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
2007												1.79%	1.8%
2008	-14.74%	11.03%	8.81%	10.05%	-14.34%	17.52%	-1.52%	9.34%	16.64%	-7.99%	4.95%	13.92%	57.7%
2009	-1.69%	3.31%	4.47%	0.49%	1.38%	3.97%	3.67%	-0.22%	-0.80%	3.44%	-1.28%	-2.53%	14.8%
2010	7.67%	-3.28%	0.26%	1.20%	2.81%	1.20%	2.44%	1.05%	2.35%	-4.27%	-3.72%	1.19%	8.6%
2011	0.02%	0.91%	-1.22%	-3.53%	0.63%	5.59%	-0.23%	0.55%	1.93%	1.50%	-0.87%	0.75%	5.9%
2012	-1.27%												-1.3%

Source: dbSelect Managed Investment Platform

All performance figures are calculated on a gross, excess return basis. We present returns on a gross basis because fees may vary based on investor instrument and features and are thus not comparable on a net basis. We present excess returns because the platform is unfunded and, therefore, does not generate cash returns in the manager trading program. Monthly Performance Data reflect self-reported, third-party verified returns from other funds & managed accounts.



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MATURITY	5 years
ISSUER	Deutsche Bank AG, Frankfurt (D)
LEGAL FORM	Certificate
CURRENCY	EUR
NOMINAL VALUE	Up to EUR 30 million
DENOMINATION	EUR 100
MINIMUM INVESTMENT	EUR 50,000
SECURITY	100% capital protection on maturity
INDEX	Investors Trading Macro Index
INDEX SPONSOR	Deutsche Bank AG, London Branch
ADVISOR	INVESTORS TRADING AG, Basel (CH)
INDEX PARTICIPATION	70%
REPAYMENT	100% of nominal plus reference sum on maturity
REFERENCE SUM	a) If no minimum threshold event occurs: 14% of nominal plus index participation b) If minimum threshold event occurs: 0%
MINIMUM THRESHOLD EVENT	May occur daily if reference sum is the same as or lower than the risk buffer (min. 1.5%)
SECONDARY MARKET	Deutsche Bank AG, Frankfurt (D)
FRONT FEE	Max. 5% at the disposition of third party distributor ⁽²⁾
DUE DILIGENCE	Detailed offer and Index Description provided separately
INVESTORS	For security-minded investors, this product has a timeframe of 5 years
APPLICABLE LAW	English law

(1) All values serve as a guide

(2) Is determined individually

DISCLAIMER: PAST PERFORMANCE IS NO GUARANTEE FOR FUTURE RESULTS. PRICES CAN GO DOWN AS WELL AS UP. THERE IS A SIGNIFICANT RISK INVOLVED IN FUTURES TRADING.

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