

## STRADE FUND

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### ABOUT THE STRADE BASKET

- STRADE BASKET is a fully-systematic trading strategy that employs multiple models and styles, spread over various programs from various developers around the world.
- The evaluation, selection and combination of the models and programs in the STRADE BASKET are the core competence of the portfolio manager.
- The goal is to achieve consistent absolute returns in all market scenarios, uncorrelated with major indices, and to provide added-value as a diversification to portfolios that have other assets.
- The period of time for investments ranges from a few minutes to only a few days.
- The strategy invests exclusively in E-mini S&P 500 futures.
- The strategy has extremely high liquidity due to the high daily trading volume of E-mini S&P 500 futures.

### INVESTMENT IDEA

If you want to know what's the market, ask the market.  
It is not the facts which guide the conduct of men,  
but their opinions about the facts.  
Emotions influence our decisions; a totally emotional decision  
is typically very fast.

### INVESTMENT POLICY

Short-term rises or falls in price triggered by behaviour patterns,  
conspicuous trading or trends are systematically identified and exploited.

### YIELD

Target: net return between 5% and 10% p.a.

### PERFORMANCE OF THE STRADE BASKET

(= Investors Trading Macro Index on the dbSelect platform of Deutsche Bank AG, London Branch)  
Before costs, without any influence of interest, commissions and leverage

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
2007												1.79%	1.8%
2008	-14.74%	11.03%	8.81%	10.05%	-14.34%	17.52%	-1.52%	9.34%	16.64%	-7.99%	4.95%	13.92%	57.7%
2009	-1.69%	3.31%	4.47%	0.49%	1.38%	3.97%	3.67%	-0.22%	-0.80%	3.44%	-1.28%	-2.53%	14.8%
2010	7.67%	-3.28%	0.26%	1.20%	2.81%	1.20%	2.44%	1.05%	2.35%	-4.27%	-3.72%	1.19%	8.6%
2011	0.02%	0.91%	-1.22%	-3.53%	0.63%	5.59%	-0.23%	0.55%	1.93%	1.50%	-0.87%	0.75%	5.9%
2012	-1.27%												-1.3%

Source: dbSelect Managed Investment Platform

All performance figures are calculated on a gross, excess return basis. We present returns on a gross basis because fees may vary based on investor instrument and features and are thus not comparable on a net basis. We present excess returns because the platform is unfunded and, therefore, does not generate cash returns in the manager trading program. Monthly Performance Data reflect self-reported, third-party verified returns from other funds & managed accounts.

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<b>LEGAL FORM</b>	Investment fund according to Liechtenstein law of the type Undertakings for Collective Investment in Transferable Securities (UCITS III)
<b>DISTRIBUTION LICENCE</b>	Public distribution in Liechtenstein <sup>(1)</sup>
<b>MANAGEMENT COMPANY</b>	LGT Fondsleitung AG, Vaduz/FL
<b>ASSET MANAGER</b>	Aquila & Co. AG, Zürich
<b>CUSTODIAN BANK</b>	LGT Bank in Liechtenstein AG, Vaduz/FL
<b>AUDITOR</b>	PricewaterhouseCoopers AG, Zürich
<b>BROKER</b>	dbSelect platform
<b>AUTHORIZED DISTRIBUTOR</b>	in Liechtenstein: LGT Bank in Liechtenstein AG, Vaduz/FL
<b>PAYING AGENTS</b>	in Switzerland: LGT Bank (Schweiz) AG, Basel in Germany: Landesbank Baden-Württemberg, Stuttgart/D in Austria: Erste Bank der österreichischen Sparkassen AG, Wien/A
<b>PROMOTER</b>	INVESTORS TRADING AG, Basel
<b>SECURITIES NO</b>	13.122.254
<b>ISIN NO</b>	LI0131222544
<b>ISSUE DATE</b>	March 30, 2012
<b>CURRENCY</b>	CHF
<b>DENOMINATION</b>	CHF 100
<b>ISSUING COMMISSION</b>	max. 5%
<b>REDEMPTION COMMISSION</b>	none
<b>MANAGEMENT FEE</b>	max. 1.5%
<b>OPERATIONS FEE</b>	max. 0.35%
<b>DIVERSIFICATION</b>	The STRADE BASKET encompasses 12 to 15 strategies from various developers with different styles and a low correlation with stocks- and investment markets. 90% of the fund assets are invested in bonds and liquid assets, monthly rebalancing.
<b>SECURITY</b>	European approval (UCITS III) and distribution licence guarantee compliance with and monitoring of standards. The investments in money-and the fixed-income market (90% of assets) are made in liquid assets and first-class securities.
<b>LIQUIDITY</b>	Daily issuing and repurchase of fund units

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### RISK MANAGEMENT

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The counterparty risk corresponds to the credit risk of the broker respectively the bank holding the liquidity. On the dbSelect platform this is Deutsche Bank AG. A maximum of 10% of fund assets lie with the broker in the trading account. The custodian bank is LGT Bank in Liechtenstein AG, Vaduz / FL.  
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### LARGEST POSITION

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No position exceeds 10% of fund assets.  
At least 90% of assets are held in fixed-income investments and in the form of liquid assets.  
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### LEVERAGE

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The fund manager is not permitted to procure and use outside capital. The fund manager uses the leverage effect<sup>(2)</sup> on investments in the STRADE BASKET to achieve a return on the total assets of the fund that corresponds to the target.  
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### CURRENCY RISK

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The STRADE FUND invests in E-mini S&P 500 futures, which are denominated in USD and settled up in USD. There is a currency risk in that balances of profits and losses are not immediately converted into the reference currency. The exchange takes place periodically at the instigation of the fund manager. For the purpose of achieving a better return, fixed-income investments may be made in foreign currencies. In fixed-income investments, the foreign currency weighting is limited to 20%.  
The weighting of CHF investments in the total fund assets is always at least 80%.  
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### INVESTORS

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This product is suitable for investors with a mid-term investment horizon. The investors are able to accept a temporary decline in the net asset value of the units and are not dependent on liquidating their assets on a set date.  
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### APPLICABLE LAW / VENUE

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Liechtenstein (FL)  
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(1) Licence for public distribution in Switzerland: Approval pending

(2) Definition: Sum of nominal value of outstanding contracts relative to total assets

**DISCLAIMER:** PAST PERFORMANCE IS NO GUARANTEE FOR FUTURE RESULTS. PRICES CAN GO DOWN AS WELL AS UP. THERE IS A SIGNIFICANT RISK INVOLVED IN FUTURES TRADING.

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