



MANAGED ACCOUNT

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ABOUT THE STRADE BASKET

- STRADE BASKET is a fully-systematic trading strategy that employs multiple models and styles, spread over various programs from various developers around the world.
- The evaluation, selection and combination of the models and programs in the STRADE BASKET are the core competence of the strategy-developer.
- The goal is to achieve consistent absolute returns in all market scenarios, uncorrelated with major indices, and to provide added-value as a diversification to portfolios that have other assets.
- The period of time for investments ranges from a few minutes to only a few days.
- The strategy invests exclusively in E-mini S&P 500 futures.
- The strategy has extremely high liquidity due to the high daily trading volume of E-mini S&P 500 futures.

INVESTMENT IDEA

If you want to know what's the market, ask the market.
It is not the facts which guide the conduct of men,
but their opinions about the facts.
Emotions influence our decisions; a totally emotional decision
is typically very fast.

PERFORMANCE OF THE STRADE BASIS MANAGED ACCOUNT

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
2008	-14.12%	9.56%	8.48%	10.52%	-17.30%	17.30%	-1.76%	10.68%	20.80%	-11.66%	6.64%	19.62%	58.76%
2009	-2.72%	5.22%	7.28%	0.84%	2.36%	6.88%	6.62%	-0.42%	-1.48%	6.83%	-2.46%	-4.78%	24.17%
2010	14.06%	-6.50%	0.50%	2.30%	5.46%	2.40%	4.96%	2.18%	4.94%	-9.16%	-7.64%	2.36%	15.86%
2011	0.04%	1.82%	-2.46%	-7.06%	1.22%	10.84%	-0.46%	1.12%	3.96%	3.14%	-1.85%	1.58%	11.89%
2012	-2.70%												-2.70%

All performance figures are calculated on a gross basis. We present returns on a gross basis because fees may vary based on investor instrument and features and are thus not comparable on a net basis. Monthly Performance Data reflect self-reported, third-party verified returns from other funds & managed accounts.



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BENCHMARK	Dow Jones Credit Suisse Managed Futures Index
FORM	Managed Account
BROKER	dbSelect platform ⁽¹⁾
PORTFOLIO MANAGER	INVESTORS TRADING AG, Basel, Switzerland
CURRENCY	USD
MINIMUM INVESTMENT	USD 1,000,000
LIQUIDITY	daily
REPORTING	daily by broker
MANAGEMENT FEE	1% p.a.
PERFORMANCE FEE	20% ⁽²⁾
HIGH WATER MARK	yes
FRONT FEE	max. 2%, at the disposition of third party distributor ⁽²⁾
RISK MANAGEMENT	The counterparty risk corresponds to the credit risk of the broker respectively the bank holding the liquidity. On the dbSelect platform this is Deutsche Bank AG. The platform has received ISAE 3000 assurance; the ISAE 3000 assurance provides an independent assessment of management's assertion for the design effectiveness of the internal processes and controls on the dbSelect platform.
LARGEST POSITION	The largest position is nominally the liquidity. This is held as a nominal claim in the base currency. To guarantee liquidity at any time, liquid assets are not invested in fixed-income securities.
LEVERAGE	Definition: Sum of nominal value of outstanding contracts relative to total assets. E-mini S&P 500 futures are leverage instruments with the multiplier 50. The portfolio manager uses the leverage effect in normal cases at a level of 0.5x to 5x. ⁽²⁾
DUE DILIGENCE	Documentation available

(1) STRADE BASKET is one of 50 selected strategies on the dbSelect platform.

The name is 'Investors Trading Macro Program'.

Other brokers may be selected at the request of investors, provided they fulfil certain conditions with regard to safety and support.

(2) is determined individually

DISCLAIMER: PAST PERFORMANCE IS NO GUARANTEE FOR FUTURE RESULTS. PRICES CAN GO DOWN AS WELL AS UP. THERE IS A SIGNIFICANT RISK INVOLVED IN FUTURES TRADING.

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