



MANAGEMENT SUMMARY

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ABOUT THE STRADE BASKET

- STRADE BASKET is a fully-systematic trading strategy that employs multiple models and styles, spread over various programs from various developers around the world.
- The evaluation, selection and combination of the models and programs in the STRADE BASKET are the core competence of the strategy-developer.
- The goal is to achieve consistent absolute returns in all market scenarios, uncorrelated with major indices, and to provide added-value as a diversification to portfolios that have other assets.
- The period of time for investments ranges from a few minutes to only a few days.
- The strategy invests exclusively in E-mini S&P 500 futures.
- The strategy has extremely high liquidity due to the high daily trading volume of E-mini S&P 500 futures.

INVESTMENT IDEA

If you want to know what's the market, ask the market.
It is not the facts which guide the conduct of men,
but their opinions about the facts.
Emotions influence our decisions; a totally emotional decision
is typically very fast.

INVESTMENT POLICY

Short-term rises or falls in price triggered by behaviour patterns,
conspicuous trading or trends are systematically identified and exploited.

FORM

STRADE BASKET is a strategy accepted onto the dbSelect platform and has
access to Deutsche Bank's cutting edge re-packaging and derivatives packaging.
It can also be invested in form of Managed Accounts.

PERFORMANCE OF THE STRADE BASKET

(= Investors Trading Macro Index on the dbSelect platform of Deutsche Bank AG, London Branch)

Before costs, without any influence of interest, commissions and leverage

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
2007												1.79%	1.8%
2008	-14.74%	11.03%	8.81%	10.05%	-14.34%	17.52%	-1.52%	9.34%	16.64%	-7.99%	4.95%	13.92%	57.7%
2009	-1.69%	3.31%	4.47%	0.49%	1.38%	3.97%	3.67%	-0.22%	-0.80%	3.44%	-1.28%	-2.53%	14.8%
2010	7.67%	-3.28%	0.26%	1.20%	2.81%	1.20%	2.44%	1.05%	2.35%	-4.27%	-3.72%	1.19%	8.6%
2011	0.02%	0.91%	-1.22%	-3.53%	0.63%	5.59%	-0.23%	0.55%	1.93%	1.50%	-0.87%	0.75%	5.9%
2012	-1.27%												-1.3%

Source: dbSelect Managed Investment Platform

All performance figures are calculated on a gross, excess return basis. We present returns on a gross basis because fees may vary based on investor instrument and features and are thus not comparable on a net basis. We present excess returns because the platform is unfunded and, therefore, does not generate cash returns in the manager trading program. Monthly Performance Data reflect self-reported, third-party verified returns from other funds & managed accounts.



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YIELD

Starting in December 2007 the results show stable performance (annualized ROR 15%), low correlation and low standard deviation. Barclay Managed Funds Report (3rd Quarter 2010) ranks STRADE BASKET in Top 20 CTAs.

BENCHMARK

Dow Jones Credit Suisse Managed Futures Index

DIVERSIFICATION

The STRADE BASKET encompasses 12 to 15 strategies from various developers with different styles and a low correlation with stocks- and investment markets.

LIQUIDITY

The high daily trading volumes and transactions also outside trading hours in E-mini S&P 500 futures ensure an extremely high liquidity of the STRADE BASKET.

BROKER

dbSelect platform⁽¹⁾
Deutsche Bank's leading platform for accessing liquid hedge fund strategies. With more than 100 hedge programs to choose from, daily liquidity and highly efficient cost structure, dbSelect has attracted USD 4.5 bn in assets under management from more than 140 pension funds, sovereign wealth funds, fund of funds, private banks, insurance companies and others.

STRATEGY-DEVELOPER

INVESTORS TRADING AG, Basel, Switzerland
The Company has been engaged in active development, evaluation and deployment of strategies trading in financial instruments since 2001.

DUE DILIGENCE

STRADE BASKET has passed the registration process to enter the dbSelect platform. The strategy-developer performs detailed due diligence, providing all documentation right down to the level of individual transactions.

(1) STRADE BASKET is one of 50 selected strategies on the dbSelect platform. The name is 'Investors Trading Macro Program'. Other brokers may be selected at the request of investors, provided they fulfil certain conditions with regard to safety and support.

DISCLAIMER: PAST PERFORMANCE IS NO GUARANTEE FOR FUTURE RESULTS. PRICES CAN GO DOWN AS WELL AS UP. THERE IS A SIGNIFICANT RISK INVOLVED IN FUTURES TRADING.

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